

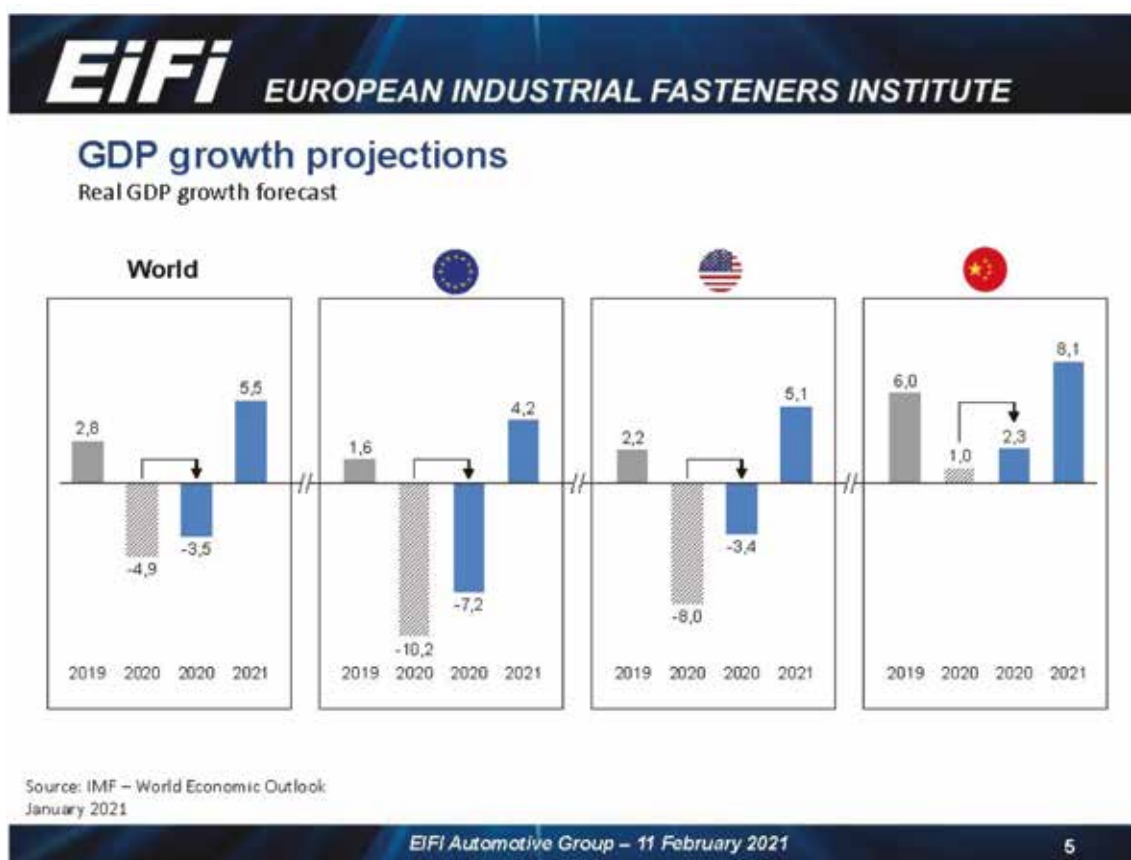
Web-meeting Automotive Group

Il 11 Febbraio scorso il Presidente Paolo Pozzi ha svolto via web una riunione del Gruppo Automotive, con circa 50 aziende europee presenti.

L'incontro si è avviato come di consueto con l'analisi delle previsioni macroeconomiche fornite dal Fondo Monetario Internazionale per il 2021 relative a PIL, livello di fiducia e occupazione a livello mondo, Europa, USA e Cina, seguita poi dal focus sull'attuale stato della pandemia e i provvedimenti del Recovery Plan europeo.

On 11 February 2021, the President Paolo Pozzi held a web meeting of the Automotive Group, with about 50 European companies present.

The meeting started as usual with the analysis of the macroeconomic projections for 2021 provided by the International Monetary Fund relating to GDP, confidence levels and employment at a world level, in Europe, USA and China. This was followed by a focus on the current state of the pandemic and the measures of the European Recovery Plan.

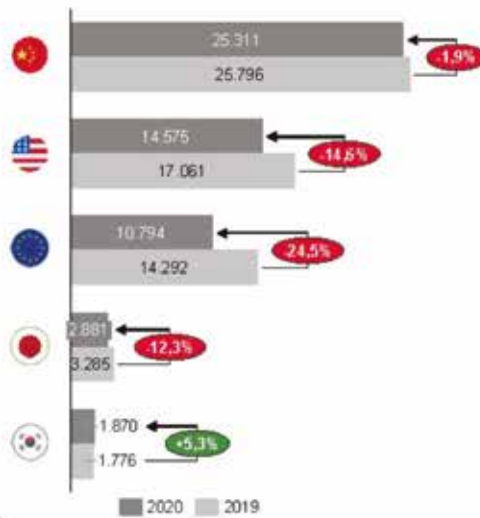


Il settore Automotive chiude il 2020 con significative flessioni rispetto al 2019, riportiamo di seguito la tabella sull'andamento delle vendite di veicoli leggeri e le previsioni sulla produzione suddivise per trimestri del 2021 rispetto al 2020.

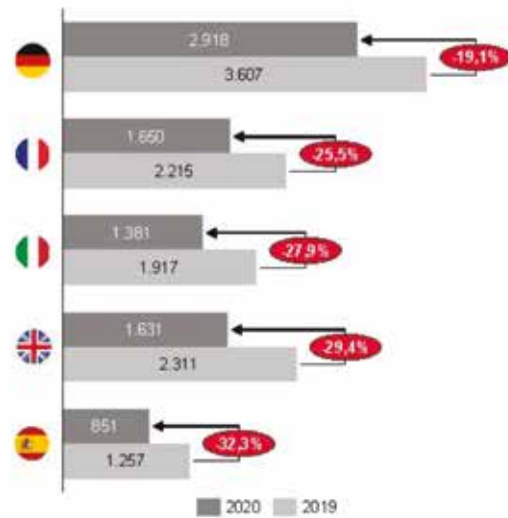
The Automotive sector closed 2020 with significant declines compared to 2019. Below is a table showing the sales trend of light vehicles and the production forecasts broken down by quarters for 2021 compared to 2020.

Global LV sales 2020

Global 2020 registrations (K-units)



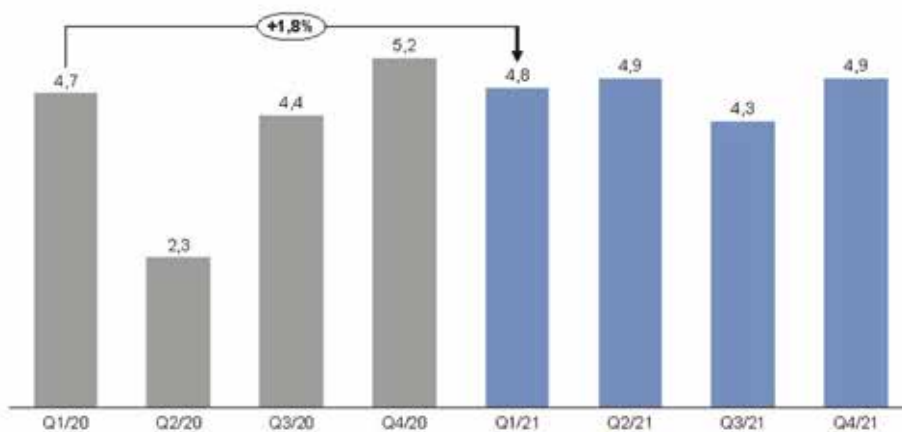
EU 2020 registrations (K-units)



Source: IHS
January 2021

Europe production outlook

EU LV production trend 2002 – 2021 (mtn)



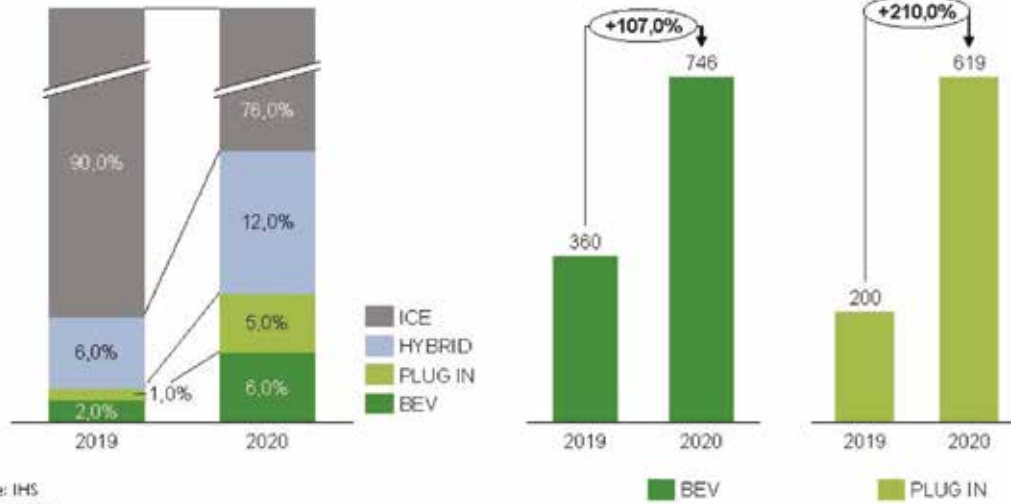
Source: IHS
January 2021

Va consolidandosi man mano il cambiamento del mix produttivo verso l'elettificazione, i veicoli elettrici e i plug-in hanno rispettivamente registrato nel 2020 un aumento in percentuale rispetto al 2019 del 107% e del 210%.

The change in the production mix towards electrification is gradually consolidating, with electric and plug-in vehicles increasing by 107% and 210% respectively in 2020 compared to 2019.

Europe powertrain trend

European 2020 registration by powertrain



Source: IHS
February 2021

EiFi Automotive Group – 11 February 2021

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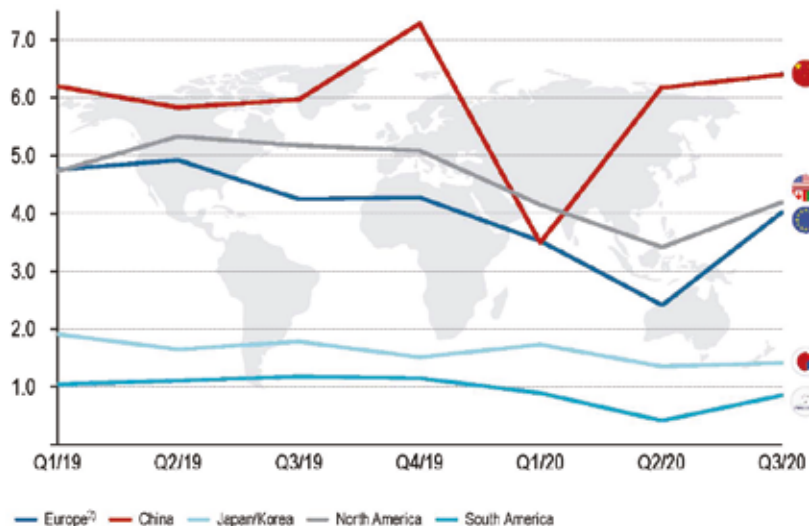
È stata poi la volta di Roland Berger, nelle persone di Peter Wienand e Nicola Morzenti, invitati come Speaker esterni a relazionare sul tema “Automotive Suppliers 2025: Covid-19 crisis as a window of opportunity?”, seguita attentamente da tutti i partecipanti. Riportiamo alcune slide di previsione degli scenari futuri presentate dagli Speaker:

The Roland Berger company then took the floor, represented by Peter Wienand and Nicola Morzenti. They were invited as external speakers to report on the theme “Automotive Suppliers 2025: Covid-19 crisis as a window of opportunity?” which was followed closely by all participants. Here are some slides of future scenarios presented by the speakers:



COVID-19 hit global automotive markets in 2020 with massive sales declines – China surprises with recovery compared to Q2/2019

Global light vehicle sales volume¹⁾ by region 2019/20 [m units]



1) Incl. light commercial vehicles; 2) Excluding CIS and Turkey

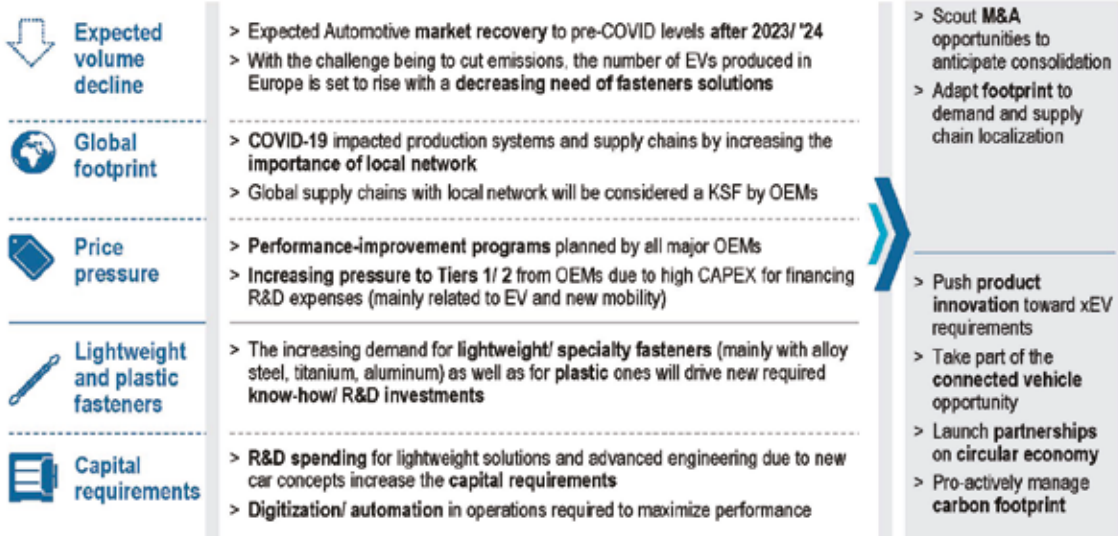
Source: IHS LV Sales Report 06/2020, Roland Berger/Lazard

- > Despite a steep decrease in vehicle sales from Q4/2019 to Q1/2020, China quickly recovered from the COVID-19 shock – Volumes Q2/Q3 back at 2019 levels
- > Vehicle sales in North America were continuously decreasing in H1/2020 – first recovery in Q3/2020
- > Decline of sales volumes in Europe²⁾ comparable to North America – Signs of (slow) recovery
- > Japan and South America showed a weaker impact of the COVID-19 shock, but dealing anyway with a longer lasting downturn
- > Potential further COVID-19 waves/lockdowns determine future market recovery

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Due to imminent and deep market changes, need to manage volume reduction with technological challenges

Top challenges for players in the fastener business environment



Source: Roland Berger

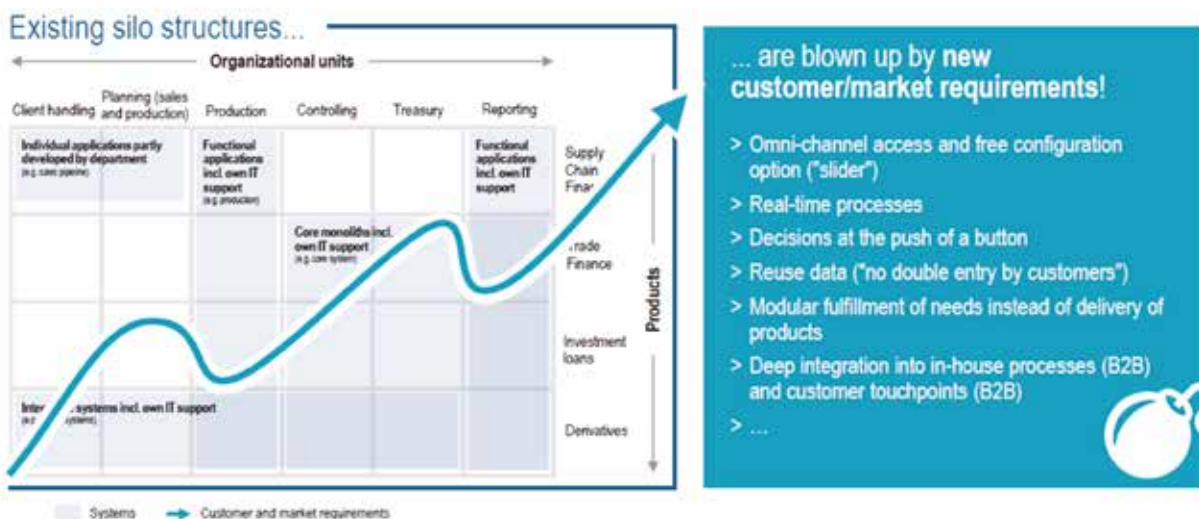
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La seconda parte dell'intervento di Roland Berger si è concentrata sulle opportunità della digitalizzazione per le imprese automotive.

The second part of Roland Berger's presentation focused on the opportunities of digitisation for automotive companies.

New customer/market requirements forces industry breaking down silos along organization, processes and systems

New requirements



La riunione si è conclusa con la presentazione della situazione del mercato automotive fornita dalle Associazioni nazionali di Francia, Germania, Italia, Spagna e UK e con la consueta valutazione dell'indice di fiducia dei produttori di fasteners, che in una scala da 1 a 10 si attestava ad Ottobre 2021 al 5.52 ed ha registrato un significativo miglioramento arrivando al 6.8.

The meeting ended with a report on the situation of the automotive industry provided by the National Associations of France, Germany, Italy, Spain and UK and with the usual evaluation of the confidence index of fastener manufacturers, which on a scale of 1 to 10 stood at 5.52 in October 2021 and improved significantly to 6.8.